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Innovation to continue at Broadmeadows and Geelong with Pelligra confirmed as purchaser for Ford's former manufacturing sites; Ford to retain research, design and engineering sites

Pelligra Group and Ford have today announced that Pelligra is the purchaser of Ford's former manufacturing sites in Geelong and Broadmeadows, with Ford to retain its research, design and engineering footprint.

Pelligra Group's plans for the sites and appreciation for the significance of the sites' histories to the local communities are key reasons it was selected as the purchaser.

The sites, to be named FORTEK Geelong and ASSEMBLY Broadmeadows, will be subdivided, with Pelligra purchasing the former manufacturing facilities, and Ford to retain its research, design and engineering facilities. Pelligra has committed an initial \$500 million for stage one of this urban renewal project and estimates that up to 2,000 jobs will be delivered initially across the sites, mainly in technology and new business.

"Pelligra has a strong track record of projects that deliver jobs and rejuvenate communities. Our intention with FORTEK Geelong and ASSEMBLY Broadmeadows is the same; we are committed to ultimately delivering 4,000–5,000 jobs in the next 5-10 years, with the first manufacturing tenants anticipated to start work on site within a year," said Ross Pelligra, Chairman of Pelligra Group.

"FORTEK Geelong and ASSEMBLY Broadmeadows are significant historical manufacturing sites. Through our investment in the area, we intend to help rejuvenate and grow the local community, and create industry leading hubs with world class innovation, engineering, and manufacturing on site."

Ford will retain its research, design and engineering sites in Geelong and Broadmeadows as well as the You Yangs Proving Ground at Lara, where approximately 1,600 of Ford Australia's 2,000+ workforce design and develop vehicles for Australia and the world. Ford will invest more than \$500 million in 2019 into research and development in Australia, directly supporting its product development operations in Geelong, Lara and Broadmeadows.

"Ford's Geelong and Broadmeadows sites have played a central role in the history of Australia's auto industry as centres of technical excellence, and have been part of the fabric of the local communities for generations," said Kay Hart, CEO, Ford Australia and New Zealand.

"We are pleased that Pelligra Group will build on Ford's ongoing engineering and design presence by adding new opportunities for innovation, ideas and business in Geelong and Broadmeadows."

FORTEK Geelong and ASSEMBLY Broadmeadows, together with Ford's former casting plant site, occupy a combined area of 100 hectares, and include more than 265,000 square metres of factory floor. Pelligra will retrofit the existing infrastructure to accommodate manufacturing and innovative technology businesses, with the first tenants anticipated to be on site within a year.



Pelligra anticipates that FORTEK Geelong and ASSEMBLY Broadmeadows will ultimately deliver 4,000–5,000 jobs and become a hub of industry-leading innovation for Australian technologies.

CBRE assisted Ford in the strategy, preparation and sale process.

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About Pelligra

Pelligra is a third-generation privately owned family company, which has grown in succession, originating as a construction company that has now expanded into a large scale, national and international property development, investment, and property management group.

With 57 years of industry experience, Pelligra has now asserted itself as a major force in the Australian construction and development industry. Pelligra covers the entire scope of commercial, mixed use, industrial and residential projects.

Pelligra manages the total pipeline of 'end to end' service, from its professional executive advisors, to immaculate quality control and pristine delivery.

Pelligra's long-standing involvement in the real estate market instils the company with unparalleled insight in locating value, understanding investment security and sharp knowledge of market forces, trends and tendencies.

Having delivered hundreds of legacy projects, Pelligra continues to improve on its deliverable outcomes with its extensive range of partners and contacts, and is ideally positioned to match astute investors with commercial opportunities.

With in excess of 900 tenants in place, most under long-term leases, top tier Pelligra projects include the former Holden Manufacturing Plant in Elizabeth South Australia now called Lionsgate, Brooklyn Interchange, 1500 Roxburgh, Empire Epping, John Darling Flourmill Sunshine, Endeavour Werribee, Swan Street Richmond (the former SEN building), the Huntsman Manufacturing Plant, the Sakata (Pepsico) Laverton, Former Cleanaway Landfills Brooklyn, former One Steel production factories, Leakes Road Junction (former Orica manufacturing site), Pirie Street (prominent SA CBD office tower), Intercontinental Hotel Werribee, and the former Scotch Butter Factory Brooklyn.

About Ford

Ford Motor Company of Australia Limited (Ford Australia) is a subsidiary of Ford Motor Company. It was founded in Geelong, Victoria in 1925. The company designs, engineers and imports award-winning and best-selling cars, SUVs and trucks with leading fuel economy, safety, technology and quality.

Australia is a key product development hub for Ford, with the company investing more than \$1.4 billion in research and development in Australia between 2016-18. \$500 million of investment is planned for 2019.

Ford is Australia's largest automotive employer, with more than 2,000 engineers, designers, technical and automotive specialists working at four locations across Victoria. Australia-based engineers and designers lead the development of award-winning vehicles such as the Ford Ranger pickup and Everest SUV, and will also play a role in the development of the next-generation Volkswagen pickup truck following an alliance between Ford and Volkswagen in January 2019.

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